



Reservoir Uncertainty Quantification Methods Supporting Reliable Forecasting Across Varying Geological and Operational Scenarios

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Abstract

Reservoir uncertainty quantification (UQ) methods are essential for enhancing the reliability of forecasting in oil and gas reservoirs, particularly across varying geological and operational scenarios. As reservoir management and production strategies become increasingly complex, accurate forecasting is crucial for maximizing recovery, minimizing risks, and optimizing resource allocation. Traditional reservoir models often incorporate significant uncertainties due to the inherent heterogeneity of subsurface environments, limited data, and dynamic operational factors. To address these challenges, advanced UQ methods have been developed to quantify and reduce uncertainties in reservoir behavior, providing more reliable forecasts. The application of UQ techniques, including Monte Carlo simulations, Bayesian inference, and machine learning algorithms, enables the integration of multiple sources of uncertainty, from geological heterogeneity and reservoir parameters to operational constraints. By incorporating these uncertainties into reservoir models, UQ methods offer a probabilistic framework that helps decision-makers evaluate

a range of potential outcomes, rather than relying on a single deterministic prediction. This probabilistic approach supports more robust risk assessments, facilitating the identification of high-impact scenarios and enabling operators to develop contingency plans. Furthermore, UQ methods enable better integration of real-time data and adaptive reservoir management. As production data and monitoring results become available, UQ models can be updated, refining forecasts and enhancing operational efficiency. This dynamic approach allows for continuous model calibration and real-time decision-making, improving the overall management of reservoirs throughout their lifecycle. In conclusion, the adoption of reservoir uncertainty quantification methods significantly improves the accuracy and reliability of reservoir forecasting. By providing a comprehensive understanding of potential risks and production variability across geological and operational conditions, UQ techniques support informed decision-making, optimized recovery, and more sustainable reservoir management practices.

Keywords: Reservoir Uncertainty Quantification, Forecasting, Geological Scenarios, Operational Scenarios, Monte Carlo Simulations, Bayesian Inference, Machine Learning, Probabilistic Modeling, Adaptive Reservoir Management

1. Introduction

Reliable forecasting in reservoir management is crucial for maximizing the economic value of oil and gas reserves while minimizing operational risks. Accurate predictions of future reservoir performance guide key decisions related to well placement, production techniques, and redevelopment strategies. However, the process of forecasting is fraught with uncertainties arising from both geological and operational factors. Geological complexity, such as reservoir heterogeneity, faulting, and fluid distribution, coupled with operational variability, including drilling techniques, completion methods, and production strategies, creates significant challenges in accurately predicting future production and reservoir behavior (Awe, Akpan & Adekoya, 2017, Osabuohien, 2017). These uncertainties can lead to suboptimal decisions, reduced recovery rates, and increased operational costs.

Uncertainty quantification (UQ) methods have emerged as a critical tool in improving the reliability of forecasting across varying geological and operational scenarios. UQ involves the application of advanced mathematical techniques and statistical models to quantify, assess, and incorporate uncertainty into reservoir models. By considering the range of possible outcomes, UQ methods provide a probabilistic framework for decision-making, allowing operators to evaluate different scenarios and

associated risks (Adebawale & Etukudoh, 2022, Enow, *et al.*, 2022). These methods integrate multiple sources of data, such as seismic surveys, production history, pressure data, and well performance metrics, to provide more accurate predictions of reservoir behavior and optimize production strategies. The integration of UQ into reservoir management enables a more robust understanding of the factors driving uncertainty, ultimately supporting more reliable and informed forecasting that can guide strategic decisions with greater confidence (Ejiofor, 2023, Esan, *et al.*, 2023).

2.1 Methodology

The study adopts a probabilistic, data-driven reservoir modeling framework that integrates traditional simulation with advanced analytics and uncertainty quantification techniques. The workflow begins with a structured definition of business and technical objectives, specifying target forecast horizons, key performance indicators (such as cumulative oil, water cut, and recovery factor), and the decision variables to be optimized. Historical field data are then compiled, including seismic-derived attributes, well logs, production histories, completion and intervention records, and operational parameters. Inspired by advanced data ingestion and pipeline strategies in industrial and cyber-physical domains, the data integration layer is designed as a scalable pipeline that can accommodate both batch and streaming inputs, ensuring that seismic, geological, and operational datasets are consistently harmonized and quality-checked before use in modeling.

Data pre-processing includes outlier detection, missing-value imputation, and noise reduction, reflecting practices in real-time monitoring, environmental sensing, and financial analytics, where data quality strongly conditions the reliability of downstream models. Geological uncertainty is represented by generating multiple realizations of key subsurface properties, such as porosity, permeability, and facies distributions, using geostatistical simulation and AI-augmented seismic attribute analysis. This step borrows from recent advances in seismic imaging, high-resolution spectral methods, and AI-based seismic classification to capture structural complexity and fault/fracture uncertainty. Each realization is conditioned to well control and production data, forming an ensemble of plausible reservoir models.

Operational uncertainty is modeled by defining probabilistic ranges or scenario distributions for controllable and uncontrollable factors, such as well uptime, choke settings, injection rates, and facility constraints. Drawing from reliability engineering, offshore risk models, and predictive maintenance frameworks, the methodology represents these operational factors as stochastic inputs that can be sampled jointly with geological parameters. A baseline deterministic reservoir model is first calibrated via history matching against historical production data. This calibration is extended into a probabilistic, assisted history matching scheme in which multiple ensemble members are updated using gradient-based, evolutionary, or ensemble-smoother style algorithms to reduce mismatch while preserving diversity. The resulting ensemble constitutes a calibrated probabilistic representation of the reservoir.

Uncertainty quantification is carried out through sampling-based methods and surrogate modeling. Sampling methods (such as Monte Carlo or more efficient sampling strategies) are used to propagate uncertainty in geological and

operational inputs through the calibrated models to forecast distributions of production responses. To control computational cost, the study trains machine-learning surrogates on simulation outputs, leveraging practices from AI-based forecasting, fraud detection, and time-series energy modeling to approximate the simulator behavior with high fidelity at a fraction of the runtime. These surrogates are particularly useful for global sensitivity analysis and large-scale scenario screening. Uncertainty in the surrogates themselves is addressed by ensemble machine learning, dropout-based approximations of predictive variance, or Bayesian formulations, in line with modern approaches to quantifying uncertainty in deep neural networks.

The resulting probabilistic forecasts are summarized using standard risk metrics such as P10, P50, and P90 production profiles, probability distributions of cumulative recovery, and reliability indices for meeting specified production targets. Sensitivity analysis is applied to identify the geological and operational drivers that contribute most to forecast uncertainty, thereby informing data acquisition priorities (for instance, additional seismic reprocessing or well tests) and operational strategy refinement. The workflow also incorporates a feedback loop in which new data from ongoing field operations are assimilated in a quasi-real-time fashion, analogous to digital-twin and predictive-maintenance frameworks in subsea and offshore systems. As new production or monitoring data become available, the ensemble is updated, the surrogates are retrained if necessary, and the probabilistic forecasts are refreshed. Finally, the methodology emphasizes decision support: probabilistic outputs are exposed through interactive business-intelligence style dashboards, drawing on experience from healthcare, finance, and supply chain analytics, so that reservoir engineers and asset teams can compare alternative development scenarios, quantify trade-offs between risk and reward, and formally incorporate uncertainty into planning and portfolio decisions.

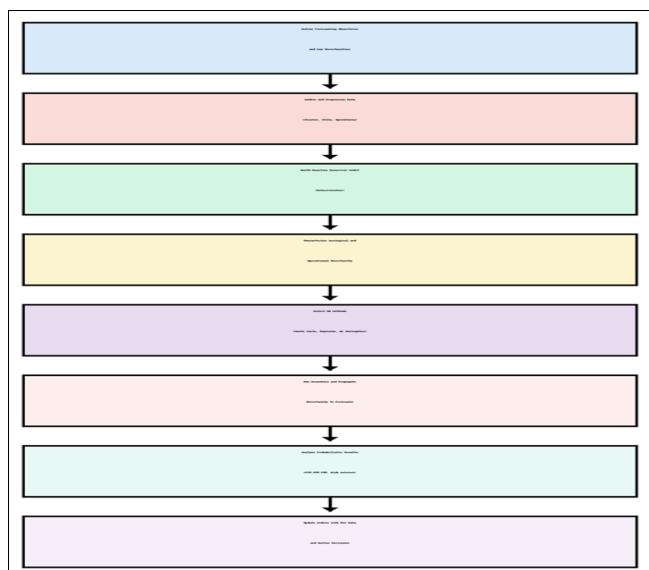


Fig 1: Flowchart of the study methodology

2.2 Understanding Reservoir Uncertainty

Understanding reservoir uncertainty is a fundamental aspect of effective reservoir management, particularly when it comes to improving forecasting reliability and supporting optimal decision-making. Reservoir uncertainty arises from

various sources, all of which contribute to the complexity and challenges of predicting future reservoir performance. The ability to quantify and manage this uncertainty is critical in maximizing recovery, reducing operational risks, and making informed decisions regarding well placement, enhanced oil recovery techniques, and overall reservoir redevelopment (Bello, *et al.*, 2023, Enow, *et al.*, 2023). Reservoir uncertainty can be broadly categorized into three types: geological, operational, and data-related uncertainties. Each of these uncertainties plays a distinct role in the accuracy of reservoir models and production forecasts, influencing how operators assess potential outcomes and plan for future production (Benyeogor, *et al.*, 2019, Owulade, *et al.*, 2019).

Geological uncertainty is one of the primary sources of uncertainty in reservoir modeling. Reservoirs are inherently heterogeneous, with complex variations in rock properties, such as porosity, permeability, and fluid saturation. These variations can occur on multiple scales, from large geological structures, like faults and fractures, to smaller-scale heterogeneities that affect fluid flow at the microscopic level. The degree of uncertainty related to geological factors depends on how well the reservoir has been characterized, which is often limited by the availability and resolution of geological data (Giawah, *et al.*, 2020, Omisola, *et al.*, 2020). While seismic surveys, well logs, and core samples provide valuable insights into subsurface conditions, these data are typically sparse and subject to interpretation. For example, seismic data can only provide a rough estimate of subsurface rock properties, and the accuracy of these estimates depends on the quality of the data and the techniques used for inversion. Similarly, well logs, which offer detailed measurements of specific rock properties at discrete locations, may not fully capture the heterogeneity present throughout the entire reservoir. Figure 2 shows visualization of the four different types of uncertainty quantification methods presented by Gawlikowski, *et al.*, 2023.

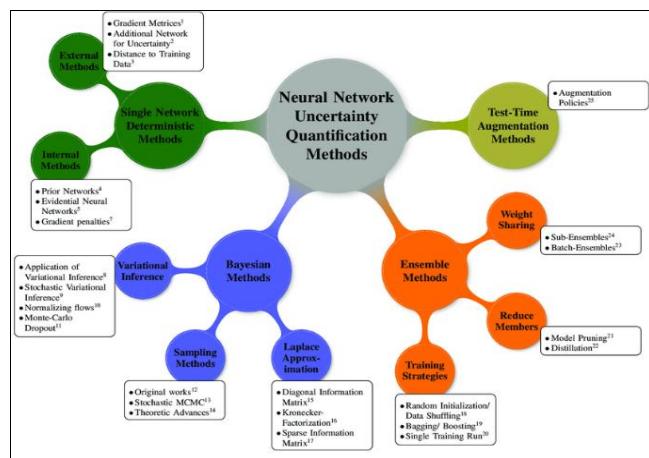


Fig 2: Visualization of the four different types of uncertainty quantification methods (Gawlikowski, *et al.*, 2023)

Operational uncertainty is another significant factor that affects reservoir modeling and forecasting. Operational decisions such as well drilling, completion techniques, production methods, and enhanced oil recovery (EOR) strategies introduce uncertainty into reservoir performance predictions. For example, the effectiveness of EOR methods like water flooding, gas injection, or chemical flooding can

vary depending on how the reservoir responds to these techniques (Mabo, Swar & Aghili, 2018). Factors such as wellbore integrity, injection rates, and the timing of interventions can significantly influence production outcomes. The impact of these operational variables is difficult to predict with certainty because they are influenced by both the reservoir's characteristics and the engineering processes applied. In mature oilfields, where reservoirs are more complex and production has already occurred for several years, the operational uncertainties become even more pronounced. Decisions about where to apply interventions, when to adjust injection rates, or how to recomplete wells rely on predictions that are inherently uncertain, as they are based on past performance and incomplete information about the evolving reservoir conditions (Ajayi & Akanji, 2022, Isa, 2022).

Data-related uncertainty is the third type of uncertainty that must be addressed in reservoir modeling. This uncertainty arises from the limitations of the data used to build reservoir models, including measurement errors, sampling biases, and gaps in data coverage. Data quality is crucial for building accurate models, as poor-quality data can lead to incorrect interpretations and, ultimately, inaccurate forecasts. In addition, the availability of real-time data plays a significant role in reducing uncertainty (Umoren, *et al.*, 2021). While modern sensors and monitoring technologies can provide continuous data on well performance, pressure, temperature, and fluid composition, the amount of data collected may still be insufficient to fully capture the complexities of a reservoir (Okolo, *et al.*, 2023, Omisola, Shiyanbola & Osho, 2023). Data-driven models rely heavily on historical production data, but the changing nature of reservoirs over time means that past performance is not always a perfect predictor of future behavior. This mismatch between observed and predicted performance is a common source of data-related uncertainty, especially when the reservoir is undergoing significant changes due to depletion or the application of new recovery techniques. Figure 3 shows the uncertainty quantification analysis framework presented by Hajihassanpour, *et al.*, 2023.

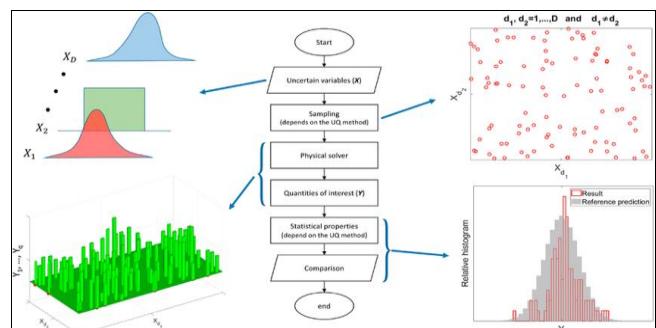


Fig 3: The uncertainty quantification analysis framework (Hajihassanpour, *et al.*, 2023)

The impact of uncertainty on production forecasts and decision-making can be profound, particularly in the context of mature reservoirs where the remaining recoverable reserves are often difficult to quantify. Uncertainty complicates the forecasting process by introducing a range of potential outcomes, each with varying degrees of risk and uncertainty. Traditional deterministic models often provide a single, fixed prediction of future production, but this approach does not account for the variability inherent in the

reservoir. In contrast, uncertainty quantification (UQ) methods use probabilistic approaches to generate a range of possible outcomes, allowing operators to assess the likelihood of different production scenarios (Omisola, *et al.*, 2023, Ozor, Sofoluwe & Jambol, 2023). These methods integrate multiple sources of uncertainty geological, operational, and data-related into a unified framework, providing a more accurate and reliable representation of reservoir behavior. By incorporating the full range of uncertainties, UQ methods help operators make better-informed decisions, optimizing production and minimizing risks.

The impact of uncertainty on decision-making is particularly evident in the areas of well placement, redevelopment strategies, and the use of enhanced recovery techniques. For example, when deciding where to drill new wells or perform sidetracking operations, operators must consider the uncertainty in reservoir properties such as permeability and fluid distribution. If these uncertainties are not adequately addressed, operators may choose suboptimal well locations that fail to produce the expected return on investment (Etukudoh, *et al.*, 2022, Ofoedu, *et al.*, 2022). Similarly, when selecting EOR techniques, operators must account for the uncertainty in how the reservoir will respond to different recovery methods. For instance, the success of water flooding or gas injection depends on the reservoir's ability to retain injected fluids and maintain pressure. If these factors are not properly understood, operators may implement costly EOR techniques that do not lead to the expected improvements in production (Okolo, *et al.*, 2023, Omisola, Shiyanbola & Osho, 2023).

In mature oilfields, where many wells are already producing at reduced rates, addressing uncertainty becomes even more critical. Production forecasts in these fields are often characterized by high levels of uncertainty, as the remaining reserves are typically more difficult to access and the reservoir's behavior is less predictable. Data-driven approaches that incorporate uncertainty quantification help to address these challenges by providing a probabilistic estimate of future production, which helps operators allocate resources more effectively and mitigate risks associated with redevelopment (Odum, Jason & Jambol, 2022, Ofoedu, *et al.*, 2022). These approaches also allow for the continuous updating of forecasts as new data becomes available, improving the accuracy of predictions over time. Figure 4 shows schematic flowchart of the workflow for quantitative uncertainty management, combining the modules for AHM and DMR presented by Maucec, *et al.*, 2013.

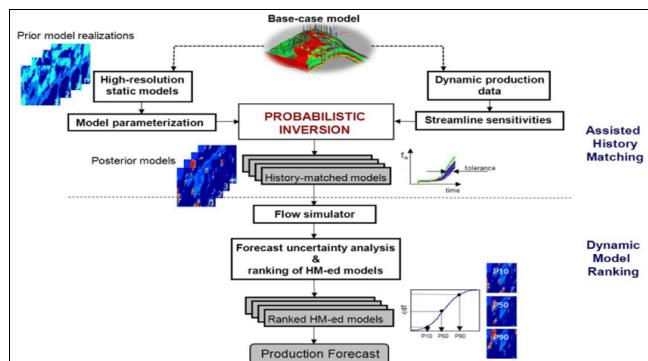


Fig 4: Schematic flowchart of the workflow for quantitative uncertainty management, combining the modules for AHM and DMR (Maucec, *et al.*, 2013)

Moreover, the use of uncertainty quantification methods helps operators make more informed decisions about the timing and scope of well interventions, such as recompletion or workovers. In the absence of accurate forecasts, operators may delay interventions or implement unnecessary procedures that result in increased costs or operational downtime. By incorporating uncertainty into decision-making, operators can better prioritize interventions based on the likelihood of success and the potential return on investment. This targeted approach reduces the risk of over- or under-investing in certain areas of the reservoir, ensuring that resources are allocated where they will have the greatest impact (Okolo, *et al.*, 2023, Omisola, *et al.*, 2023).

In conclusion, understanding and managing uncertainty in reservoir modeling is critical for improving the reliability of production forecasts and supporting effective decision-making in mature oilfields. The types of uncertainties geological, operational, and data-related must be quantified and integrated into reservoir models using advanced techniques such as uncertainty quantification. These methods provide a more comprehensive and accurate view of the potential outcomes in reservoir performance, enabling operators to make more informed decisions about well placement, redevelopment strategies, and the application of enhanced recovery techniques. By incorporating uncertainty into the forecasting process, operators can optimize recovery, reduce risks, and make better use of the available resources, ultimately improving the sustainability and profitability of mature oilfields (Bello, *et al.*, 2023, Enow, *et al.*, 2023).

2.3 Key Uncertainty Quantification Methods

Uncertainty quantification (UQ) methods are increasingly recognized as critical tools in the field of reservoir engineering, where they are applied to improve the reliability of forecasting across varying geological and operational scenarios. As oil and gas reservoirs are complex systems with significant inherent uncertainty, the ability to accurately model and forecast their behavior is essential for maximizing recovery and minimizing operational risks. The process of uncertainty quantification involves assessing, modeling, and integrating various sources of uncertainty to improve predictions and guide decision-making. Among the most widely used techniques for uncertainty quantification in reservoir management are Monte Carlo simulations, Bayesian inference, and machine learning methods (Odum, Jason & Jambol, 2021, Onaghinor, *et al.*, 2021). These methods are central to integrating and quantifying the various uncertainties that arise from geological, operational, and data-related factors, enabling operators to make more informed and reliable decisions.

Monte Carlo simulations are a fundamental technique used in uncertainty quantification to assess the impact of uncertainty on reservoir performance. The Monte Carlo method is a statistical technique that uses random sampling to estimate the probability distribution of outcomes in a system. In the context of reservoir modeling, Monte Carlo simulations generate a large number of random samples based on the input parameters that are uncertain, such as permeability, porosity, fluid saturation, and production rates (Awe & Akpan, 2017). Each random sample represents a different realization of the reservoir, incorporating the uncertainty in the system. By running a large number of simulations, Monte Carlo methods create a distribution of

possible outcomes, which helps operators understand the range of potential reservoir behaviors and production scenarios.

The main advantage of Monte Carlo simulations is that they provide a probabilistic framework for forecasting, allowing operators to assess the likelihood of different production outcomes. Instead of providing a single deterministic prediction of reservoir behavior, Monte Carlo simulations provide a distribution of possible outcomes, which includes both best-case and worst-case scenarios. This approach is especially useful in managing the uncertainty associated with geological and operational parameters, as it allows for the quantification of the risks and variability inherent in the reservoir system (Ubamadu, *et al.*, 2022, Umoren, *et al.*, 2022). For example, Monte Carlo simulations can be used to estimate the probability of exceeding a certain production threshold, or to predict the likelihood of a particular well experiencing a gas breakthrough. By understanding these probabilities, operators can make more informed decisions about well placement, EOR techniques, and the timing of interventions, ultimately improving the reliability of production forecasts (Umoren, *et al.*, 2021).

Bayesian inference is another powerful method for uncertainty quantification that is widely applied in reservoir modeling. Bayesian inference is based on Bayes' Theorem, which is a mathematical framework for updating probabilities as new information becomes available. In reservoir modeling, Bayesian inference is used to update the knowledge of reservoir parameters by incorporating new data, such as production history, pressure measurements, or seismic data, into the model. The Bayesian approach allows operators to refine their predictions and reduce uncertainty over time by continually integrating new observations into the reservoir model (Oliveira, Thomas and Espadanal, 2014).

One of the key strengths of Bayesian inference is its ability to quantify uncertainty not only in the parameters of the reservoir but also in the model itself. When applied to reservoir modeling, Bayesian methods provide a way to calculate the posterior distribution of parameters given both prior knowledge and new data. This allows for a more accurate representation of the uncertainty in the reservoir model. For example, if an operator has prior knowledge about the range of porosity values in a reservoir, but then new production data becomes available, Bayesian inference can be used to update the distribution of porosity values based on this new information. By doing so, Bayesian methods help reduce uncertainty and improve the accuracy of production forecasts, as they continuously update the reservoir model as new data is incorporated (Shiyanbola, Omisola & Osho, 2023).

Machine learning methods have also become an increasingly important tool for uncertainty quantification in reservoir management. Machine learning techniques, particularly those based on supervised learning, can be used to analyze large datasets and identify complex patterns in the data that may not be immediately apparent through traditional methods. In the context of reservoir modeling, machine learning algorithms can be trained to predict reservoir behavior based on historical data, such as production rates, well performance, and reservoir properties. These algorithms can then be used to estimate the uncertainty in the reservoir model by analyzing how changes in input variables, such as fluid properties or well location, affect the

predicted outcomes (Ajayi & Akanji, 2021, Ejibenam, *et al.*, 2021, Osabuohien, Omotara & Watt, 2021).

Machine learning methods are particularly useful for integrating various sources of uncertainty, as they can process and analyze large, high-dimensional datasets from diverse sources. For example, machine learning models can be trained to predict production rates based on a combination of geological data, seismic data, and well performance data. By incorporating uncertainty into these models, machine learning techniques can generate probabilistic forecasts that take into account the uncertainty in each of these data sources. Additionally, machine learning methods can be used to detect anomalies in the data, which can help identify previously unnoticed sources of uncertainty in the reservoir model (Giawah, *et al.*, 2021, Okolo, *et al.*, 2021). This ability to handle complex, multi-source data and quantify uncertainty makes machine learning a valuable tool for improving forecasting reliability in reservoir management.

The integration of Monte Carlo simulations, Bayesian inference, and machine learning methods provides a comprehensive approach to quantifying uncertainty in reservoir models. These techniques each have unique strengths, but when combined, they offer a powerful framework for improving the accuracy and reliability of production forecasts. Monte Carlo simulations provide a probabilistic view of reservoir performance, Bayesian inference helps update reservoir models as new data becomes available, and machine learning methods enhance predictive capabilities by analyzing complex datasets (Umoren, *et al.*, 2021). Together, these methods enable operators to more effectively manage the uncertainty inherent in reservoir modeling and make better decisions regarding well placement, EOR techniques, and redevelopment strategies.

For example, in a mature oilfield with a complex geological structure, Monte Carlo simulations can be used to generate a range of possible reservoir scenarios based on uncertainty in the geological properties. Bayesian inference can then be applied to update the model as new production data becomes available, refining the estimates of reservoir parameters and reducing uncertainty. Machine learning techniques can be used to analyze the historical performance of wells and predict future production behavior based on past trends, helping operators identify the most promising areas for redevelopment. By integrating these methods, operators can develop a more accurate understanding of the reservoir, reduce risks, and improve decision-making (Akanji & Ajayi, 2022, Francis Onotole, *et al.*, 2022).

In addition to improving production forecasting, the integration of uncertainty quantification methods can also help operators optimize resource allocation and reduce costs. By accurately quantifying the uncertainty in reservoir models, operators can focus their efforts on the areas with the highest potential for return, minimizing unnecessary interventions and maximizing recovery. For example, if Monte Carlo simulations predict a high likelihood of low production in a certain zone, operators can avoid drilling additional wells or applying costly EOR techniques in that area, instead directing resources to higher-value zones. This targeted approach helps ensure that resources are used efficiently, improving both economic performance and sustainability (Awe, 2021, Halliday, 2021).

In conclusion, the use of uncertainty quantification methods, including Monte Carlo simulations, Bayesian inference, and machine learning, is essential for improving the reliability of reservoir forecasting across varying geological and operational scenarios. These techniques help integrate and quantify various sources of uncertainty, providing a more accurate and comprehensive understanding of reservoir behavior. By leveraging these methods, operators can make more informed decisions, reduce risks, and optimize recovery, ultimately improving the sustainability and profitability of reservoir management. As the oil and gas industry continues to evolve, the integration of these advanced techniques will play an increasingly important role in enhancing decision-making and supporting the long-term success of reservoir operations (Bello, *et al.*, 2022, Esan, *et al.*, 2022).

2.4 Incorporating Geological Uncertainty in Reservoir Models

Incorporating geological uncertainty in reservoir models is an essential component of improving forecasting reliability and supporting decision-making in the management of oil and gas reservoirs. Geological uncertainty arises from the inherent heterogeneity and complexity of subsurface reservoirs, which pose significant challenges to accurate reservoir characterization and production forecasting. Reservoirs are not homogeneous; rather, they exhibit varying geological properties such as permeability, porosity, fluid saturation, and structural features like faults and fractures (Odum, Jason & Jambol, 2021, Okolo, *et al.*, 2021). These properties vary at different scales, from microscopic to large geological structures, making it difficult to predict fluid flow and reservoir behavior accurately. Incorporating these uncertainties into reservoir models through uncertainty quantification (UQ) methods is crucial for reducing risks and improving the reliability of production forecasts in both geological and operational contexts.

Geological heterogeneity is a primary source of uncertainty in reservoir modeling. As oil and gas reservoirs are naturally complex, their internal structure exhibits variability that can significantly influence fluid flow and reservoir performance. For instance, permeability, which governs how easily fluids flow through rocks, can vary dramatically across a reservoir. Similarly, porosity, which refers to the void spaces in the rock that hold hydrocarbons, also exhibits significant variation within a reservoir. These variations can result from depositional environments, geological history, tectonic movements, and diagenesis, making it difficult to create a unified, accurate model that captures the full range of behaviors in a reservoir (Adeshina, 2021, Isa, Johnbull & Ovenseri, 2021, Wegner, Omine & Vincent, 2021).

Geological heterogeneity can be compounded by the limited availability of direct measurements. Seismic surveys, core samples, and well logs provide essential data for reservoir characterization, but these data are often sparse, and measurements are typically taken at discrete points or locations within the reservoir. Seismic data can provide broad coverage of a reservoir, but it offers limited resolution at smaller scales, especially in heterogeneous areas with complex geological features. Core samples and well logs provide more detailed measurements of specific rock properties but are confined to wellbore locations, and thus may not fully capture the spatial variation of geological

properties throughout the entire reservoir (Giawah, *et al.*, 2023, Ofoedu, *et al.*, 2023). This lack of comprehensive data introduces uncertainty into the reservoir model, as the true nature of the geological heterogeneity remains largely unknown until further data is acquired or new exploration wells are drilled.

To address this geological uncertainty, UQ methods are employed to quantify and integrate the variability of reservoir properties into the models. Monte Carlo simulations, Bayesian inference, and geostatistical methods are some of the most common techniques used to incorporate geological uncertainty into reservoir models. By generating multiple realizations of the reservoir based on different assumptions about geological properties, these methods create a range of possible scenarios, each representing a different realization of the reservoir's heterogeneity. This probabilistic approach helps operators understand the potential variability in reservoir behavior, providing a more accurate and comprehensive view of the reservoir's performance under different geological conditions (Umoren, *et al.*, 2021).

Methods for quantifying uncertainty in geological properties such as permeability and porosity are central to reservoir modeling and forecasting. Permeability, for example, is a key factor that influences fluid flow and the efficiency of production methods, yet it is notoriously difficult to measure accurately due to the spatial variability within the reservoir. The quantification of permeability uncertainty can be approached through geostatistical techniques such as kriging, which allows for the interpolation of permeability values at unmeasured locations based on data from neighboring wells and seismic surveys. By incorporating a statistical description of permeability variability, operators can create a more realistic representation of fluid flow within the reservoir (Ajayi & Akanji, 2023, Halliday, 2023, Udensi, Akomolafe & Adeyemi, 2023).

Similarly, porosity is another critical geological property that must be accounted for in reservoir models. Porosity determines the storage capacity of a reservoir and significantly influences recovery factors. Quantifying uncertainty in porosity can be achieved by incorporating well log data, seismic data, and core sample measurements into a geostatistical framework. In many cases, the porosity distribution is modeled as a continuous field that varies in space, and the uncertainty in this distribution can be quantified by generating multiple porosity realizations, each representing a different geological scenario (Ameh, *et al.*, 2022, Isi, *et al.*, 2022). These realizations help capture the range of possible outcomes that may arise from variations in the porosity structure of the reservoir, improving the reliability of production forecasts.

Another important geological feature that introduces uncertainty is the presence of fractures and faults. These structural features can significantly affect fluid flow within the reservoir, creating channels for oil and gas to migrate or barriers that restrict fluid movement. However, faults and fractures are often difficult to characterize accurately due to their irregular nature and lack of comprehensive data. Seismic data can help identify the location and orientation of faults, but the extent and connectivity of fractures are often uncertain (Giawah, *et al.*, 2020, Omisola, Shiyanbola & Osho, 2020). To address this uncertainty, stochastic modeling techniques are used to generate a range of fracture and fault network realizations, each representing a different

potential configuration of the reservoir's structural features. By incorporating these structural uncertainties into the reservoir model, operators can assess the impact of faults and fractures on fluid flow and reservoir performance, leading to more reliable production forecasts (Akande, *et al.*, 2023, Akinbode, *et al.*, 2023, Chukwuemeka, Wegner & Damilola, 2023).

The integration of these geological uncertainties into reservoir models also helps quantify their impact on production forecasts. By considering the range of possible geological scenarios, UQ methods provide a more comprehensive view of how the reservoir may perform under different conditions. For example, variations in permeability and porosity can lead to different fluid flow behaviors, which can significantly affect the effectiveness of enhanced oil recovery (EOR) techniques such as water flooding or gas injection. By generating multiple realizations of the reservoir with different geological properties, operators can assess the range of possible outcomes for EOR methods and choose the most effective approach based on the probability of success (Ezeani, 2023, Ofoedu, *et al.*, 2023).

Incorporating geological uncertainty into reservoir models also plays a crucial role in identifying high-value areas for redevelopment and optimizing well placement. By simulating a variety of geological scenarios, operators can identify zones of the reservoir that are more likely to produce higher returns based on the variation in permeability, porosity, and fluid distribution. This targeted approach reduces the risk of drilling wells in areas with low recovery potential and helps optimize resource allocation. In mature oilfields, where much of the easily accessible oil has already been extracted, focusing on the highest-potential areas can make a significant difference in the overall recovery factor (Akinbode, *et al.*, 2023, Onibokun, *et al.*, 2023, Osabuohien, *et al.*, 2023).

Additionally, uncertainty quantification allows operators to assess the economic risks associated with different redevelopment strategies. For example, if a particular area of the reservoir is expected to produce at a lower rate due to its geological characteristics, operators can adjust their strategies accordingly, opting for less expensive interventions or focusing their efforts on higher-value zones.

By incorporating geological uncertainty into economic modeling, operators can better assess the trade-offs between different development options, ensuring that resources are allocated efficiently and risks are minimized (Akande & Chukwunweike, 2023, Awe, *et al.*, 2023, Ogundipe, *et al.*, 2023).

In conclusion, incorporating geological uncertainty into reservoir models is essential for improving the reliability of production forecasts and supporting optimal decision-making in reservoir management. The inherent heterogeneity and complexity of reservoirs introduce significant uncertainty, but through the application of uncertainty quantification methods, operators can better understand the variability in geological properties and their impact on reservoir performance (Giawah, *et al.*, 2023, Ogundipe, *et al.*, 2023). By quantifying uncertainty in properties such as permeability, porosity, and structural features, operators can create more realistic reservoir models, leading to more accurate production forecasts, optimized well placement, and better resource allocation (Ajayi & Akanji, 2022, John & Oyeyemi, 2022,

Osabuohien, 2022). The integration of geological uncertainty not only improves the reliability of forecasting but also helps mitigate risks, enhance recovery, and optimize the economic performance of oil and gas reservoirs.

2.5 Operational Uncertainty and Its Impact on Forecasting

Operational uncertainty plays a crucial role in the forecasting and management of reservoir performance, particularly in complex and mature oilfields where multiple factors affect the efficiency and success of extraction efforts. Unlike geological uncertainties, which stem from the inherent variability in subsurface rock and fluid properties, operational uncertainties arise from the decisions made during the drilling, completion, and production phases of reservoir management. These operational activities, including drilling techniques, well completion strategies, and production operations, significantly influence the performance of a reservoir and can introduce considerable variability into reservoir models (Umoren, *et al.*, 2021). Understanding and incorporating these operational uncertainties into reservoir models is essential for improving the accuracy of forecasts and minimizing the risks associated with reservoir management.

One of the key operational factors contributing to uncertainty is drilling. The drilling process involves multiple variables, including the selection of drilling methods, the type of equipment used, the pace of drilling, and the geological conditions encountered at different depths. Drilling decisions, such as the choice of drilling fluid, wellbore diameter, and drilling trajectory, can have a significant impact on reservoir performance. For example, the ability to drill through heterogeneous formations with varying levels of hardness or fluid permeability can lead to differences in wellbore integrity and reservoir connectivity. Inaccurate predictions of drilling conditions may result in unexpected drilling complications, such as stuck pipe, wellbore instability, or damage to the reservoir (Adebawale & Etukudoh, 2022, Ofoedu, *et al.*, 2022). These drilling issues can increase operational costs and cause delays, thereby impacting the overall success of production operations.

In addition to drilling, completion techniques introduce another layer of operational uncertainty. Well completion involves the installation of equipment, such as casing, perforation, and production tubing, designed to facilitate the extraction of hydrocarbons from the reservoir. The choice of completion techniques depends on the reservoir's geological characteristics and the anticipated production profile. For instance, in reservoirs with low permeability, hydraulic fracturing (fracking) may be used to increase well productivity (Odum, Jason & Jambol, 2021, Onaghinor, *et al.*, 2021). However, completion techniques such as fracking introduce their own set of uncertainties, particularly in terms of fracture propagation, the potential for damage to the reservoir, and the risk of induced seismicity. Additionally, the placement of perforations and the adequacy of wellbore isolation influence fluid migration and well stability. If these decisions are not made based on accurate predictions or if the required equipment does not perform as expected, the well completion can fail to optimize production and may lead to inefficient recovery (Ajayi & Akanji, 2023, Oyeyemi & Kabirat, 2023).

Production operations, which include managing flow rates, injection techniques, and production methods, are also key contributors to operational uncertainty. In reservoirs where enhanced oil recovery (EOR) techniques are applied, the injection of fluids such as water, gas, or chemicals is used to maintain reservoir pressure and improve fluid flow. These techniques, while effective in increasing recovery, are fraught with uncertainties related to their impact on reservoir performance (Uzondu & Ofoedu, 2014). For example, in water flooding operations, the timing and rate of water injection must be carefully controlled to prevent early water breakthrough, which can significantly reduce the efficiency of production. Similarly, gas injection operations depend on the reservoir's ability to retain the injected gas and the extent to which the gas can improve the displacement of oil. Operational uncertainties in the injection strategy, including injection rates, well spacing, and the extent of reservoir heterogeneity, can lead to uneven reservoir pressure and poor recovery efficiency.

These operational factors, each contributing different uncertainties, need to be effectively incorporated into reservoir models to improve forecasting and decision-making. One of the challenges of incorporating operational uncertainty into reservoir performance models is that many of the factors involved are dynamic and change over time. For instance, wellbore conditions can change during the life of a well as a result of production-induced depletion, mechanical failures, or interventions such as workovers and recompletions. Similarly, fluid properties such as gas and water injection rates evolve based on operational adjustments or unforeseen reservoir responses. The difficulty lies in quantifying the impact of these dynamic factors on the reservoir model and accounting for them in production forecasts (Okolo, *et al.*, 2022, Ozor, Sofoluwe & Jambol, 2022).

To address these challenges, various techniques for incorporating operational uncertainty into reservoir performance models have been developed. One of the most widely used methods is Monte Carlo simulation, which allows operators to model a range of possible outcomes based on the variability of operational parameters. Monte Carlo simulations generate multiple realizations of a reservoir by sampling different values for uncertain operational parameters, such as drilling conditions, completion techniques, and injection rates (Giwah, *et al.*, 2021, Onaghinor, *et al.*, 2021). Each simulation runs the model under different conditions, providing a distribution of possible outcomes rather than a single deterministic result. This probabilistic approach helps operators understand the range of potential scenarios, including the best-case and worst-case outcomes, allowing for better risk management and decision-making.

Bayesian inference is another technique commonly used to incorporate operational uncertainties into reservoir models. Bayesian methods use prior knowledge or assumptions about the reservoir and update these assumptions as new data becomes available. This approach allows operators to incorporate operational data, such as real-time production rates, pressure measurements, and injection details, into the reservoir model, improving the accuracy of predictions over time. Bayesian inference also helps operators account for uncertainty in reservoir properties and operational strategies by providing a probabilistic framework for decision-making. For example, operators can update their beliefs about the

effectiveness of an EOR technique based on new production data and adjust their strategies accordingly (Okolo, *et al.*, 2023, Omisola, *et al.*, 2023). This continuous updating process helps refine forecasts and reduce uncertainty as more information becomes available.

Machine learning methods have also gained prominence in recent years as a powerful tool for incorporating operational uncertainty into reservoir models. Machine learning algorithms can be trained on large datasets of historical production, drilling, and completion data to identify patterns and relationships between operational variables and reservoir performance. These algorithms can then be used to predict the impact of different operational strategies on future production. For instance, machine learning models can predict how different wellbore designs or completion techniques will affect production rates or how variations in injection rates will influence recovery efficiency (Bello, *et al.*, 2022, Etukudoh, *et al.*, 2022). These models can also be updated in real-time as new operational data becomes available, allowing for continuous optimization of production strategies. By analyzing large and complex datasets, machine learning techniques can uncover insights that may be difficult to identify through traditional modeling approaches, helping operators make better-informed decisions in the face of operational uncertainty (Odum, Jason & Jambol, 2023, Okolo, *et al.*, 2023).

Data-driven optimization methods, such as reinforcement learning, are also being explored as a way to manage operational uncertainty. Reinforcement learning is a type of machine learning where an agent (e.g., a reservoir management system) learns to make decisions by interacting with its environment and receiving feedback. In the context of reservoir management, reinforcement learning can be used to optimize operational parameters, such as injection rates and well placement, by learning from past production data. By continuously updating its strategy based on real-time feedback, the system can adapt to changing reservoir conditions and improve performance over time (Umoren, *et al.*, 2021).

The integration of operational uncertainties into reservoir models ultimately helps improve the reliability of production forecasts and enhances decision-making. By understanding the potential impacts of drilling, completion, and production operations on reservoir performance, operators can make more informed decisions about where to allocate resources and when to apply interventions. Operational uncertainty quantification allows for the evaluation of various redevelopment strategies, such as selecting the most appropriate EOR technique or determining the optimal timing for workovers and recompletions (Adeshina, 2023, Onyedikachi, *et al.*, 2023, Wegner & Ayansiji, 2023). This not only improves production efficiency but also reduces operational risks by enabling operators to anticipate and mitigate potential issues before they escalate into costly problems.

In conclusion, operational uncertainty is a significant factor that affects reservoir modeling and forecasting. Factors such as drilling conditions, completion techniques, and production operations all contribute to the variability in reservoir performance, making it essential to incorporate these uncertainties into reservoir models. Techniques such as Monte Carlo simulation, Bayesian inference, and machine learning help integrate and quantify operational uncertainty, providing a probabilistic framework for decision-making

and improving forecasting accuracy (Akpan, *et al.*, 2017, Oni, *et al.*, 2018). As the oil and gas industry continues to evolve and face increasing challenges in managing mature reservoirs, understanding and incorporating operational uncertainties will be crucial for optimizing recovery, reducing costs, and improving the overall efficiency of reservoir management.

2.6 Probabilistic Framework for Reliable Forecasting

Probabilistic frameworks play a critical role in enhancing the reliability of forecasting in reservoir management, particularly when faced with uncertainties that arise from varying geological and operational scenarios. In traditional reservoir models, forecasts were often based on deterministic assumptions about reservoir properties and performance. These models, while useful, did not account for the inherent variability in geological conditions, operational processes, and the complex interactions between them (Adeleke & Ajayi, 2023, Adeshina, Owolabi & Olasupo, 2023, Oyeyemi, 2023). As a result, deterministic models could provide only a single forecast, which, while helpful, did not fully reflect the uncertainty inherent in reservoir behavior. This lack of uncertainty consideration limited their usefulness in decision-making, risk assessment, and planning, particularly for operators managing complex, mature oilfields or those in the exploratory phase of reservoir development (Adeleke & Baidoo, 2022, Oyeyemi, 2022).

Uncertainty quantification (UQ) methods have emerged as a powerful tool to transform these traditional deterministic models into probabilistic frameworks, offering a more comprehensive and realistic view of reservoir behavior. By incorporating the variability of reservoir properties, operational factors, and external conditions, UQ methods enable the creation of probabilistic forecasts that reflect the range of possible outcomes rather than relying on a single estimate. In these probabilistic models, instead of assuming fixed values for key parameters like porosity, permeability, fluid saturation, and pressure, UQ methods introduce probability distributions for each of these uncertain variables (Odum, Jason & Jambol, 2022, Ofoedu, *et al.*, 2022). This allows for multiple realizations of reservoir performance, each representing a different scenario, thereby capturing the full range of possible outcomes and providing a more accurate representation of the reservoir's behavior.

Transforming deterministic models into probabilistic frameworks significantly improves the reliability of forecasting. Deterministic models typically provide a single outcome based on a set of fixed assumptions, which, while informative, do not account for the natural uncertainties that arise from the reservoir's heterogeneous nature. In contrast, probabilistic models, through techniques such as Monte Carlo simulations, Bayesian inference, and geostatistical methods, provide a range of possible outcomes based on random sampling or iterative updates of reservoir parameters. Monte Carlo simulations, for example, use random sampling to explore a variety of possible scenarios, accounting for variations in geological properties, fluid dynamics, and operational parameters (Ajayi & Akanji, 2022, Leonard & Emmanuel, 2022). By running a large number of simulations with different input combinations, the Monte Carlo approach produces a probability distribution of potential outcomes, allowing operators to evaluate the most likely production profiles and identify

high-risk, high-reward scenarios. Similarly, Bayesian inference allows operators to continuously update their beliefs about the reservoir's behavior based on new data, thereby refining the probability distributions of key parameters over time (Ofoedu, *et al.*, 2022, Okolo, *et al.*, 2022).

This transformation to a probabilistic framework offers a wide array of benefits in reservoir management, especially in the realms of decision-making, risk assessment, and planning. The first major advantage is that probabilistic forecasts provide a more accurate reflection of uncertainty, offering a spectrum of potential outcomes rather than relying on a single point estimate. This helps operators understand the full range of possible reservoir responses under varying conditions, which is particularly valuable when managing mature oilfields or fields with complex geological structures (Bihani, *et al.*, 2021, Ozor, Sofoluwe & Jambol, 2021). By considering multiple potential scenarios, operators can make more informed decisions about the viability of different production strategies, well placements, and enhanced oil recovery (EOR) methods, thus optimizing the allocation of resources.

Furthermore, probabilistic forecasting is invaluable in risk assessment. Reservoirs are inherently uncertain systems, and the ability to quantify this uncertainty allows for a more comprehensive understanding of the risks associated with various operational strategies. For example, probabilistic models can be used to assess the likelihood of certain events, such as gas or water breakthrough, early production decline, or wellbore damage. By quantifying the probability of these events occurring, operators can make more informed decisions about risk mitigation strategies, such as adjusting injection rates or changing well completion techniques (Umoren, *et al.*, 2020). This probabilistic approach helps minimize the potential for costly and disruptive surprises in reservoir management, making it easier to plan for worst-case scenarios and take proactive measures.

In addition to risk management, probabilistic forecasts also aid in planning and optimizing resource allocation. In mature oilfields, where production rates are declining and resources are limited, it is essential to focus efforts on the areas of the reservoir that offer the highest return on investment. Probabilistic models allow operators to evaluate different redevelopment strategies, such as applying EOR methods, drilling new wells, or performing workovers, by considering the likelihood of success in various reservoir zones. This enables operators to prioritize high-potential areas and avoid wasting resources on low-value zones (Giawah, *et al.*, 2020, Omisola, Shiyanbola & Osho, 2020). Furthermore, by incorporating real-time data into the probabilistic framework, operators can continuously update their forecasts, improving their ability to adapt to changing reservoir conditions and make timely decisions.

The probabilistic approach also facilitates better decision-making by providing a clear understanding of trade-offs. In the context of reservoir management, decisions often involve balancing competing objectives, such as maximizing production, minimizing costs, and reducing environmental impact. Probabilistic models help operators evaluate these trade-offs by providing a range of possible outcomes for each scenario. For example, when considering different EOR techniques, operators can assess the potential for increased production, the costs associated with each

technique, and the likelihood of success. This helps operators select the optimal strategy based on their specific objectives and the uncertainty surrounding each option (Ezeani, *et al.*, 2023, Ofoedu, *et al.*, 2023).

Another significant benefit of probabilistic forecasting is its ability to improve the accuracy of long-term production predictions. In mature reservoirs, where production profiles can change rapidly due to factors such as water or gas breakthrough, the ability to predict future production with greater accuracy is essential for making informed decisions about redevelopment and resource allocation. Probabilistic models, by accounting for the inherent variability in reservoir behavior, provide more realistic long-term forecasts, which helps operators plan for the future with greater confidence (Enow, *et al.*, 2023, Esan, *et al.*, 2023). These models can be continuously updated with new data, improving their accuracy over time and allowing operators to adjust their strategies as needed.

Moreover, probabilistic models provide operators with a clearer picture of the impact of operational decisions on reservoir performance. For example, the use of advanced drilling techniques, well completions, or EOR methods can all introduce additional uncertainty into the model. Probabilistic forecasting allows operators to assess the potential outcomes of these decisions, quantifying the likelihood of success and the potential risks. This helps operators make more informed choices about which techniques to implement and when to implement them, ensuring that interventions are targeted and effective (Okolo, *et al.*, 2022, Ozor, Sofoluwe & Jambol, 2022).

In addition to these operational benefits, the use of probabilistic models also enhances the sustainability of reservoir management. By providing a more accurate understanding of reservoir behavior and the potential for recovery, probabilistic forecasting helps optimize the use of resources and minimize waste. For example, by identifying the most promising areas for redevelopment and reducing unnecessary interventions, operators can reduce the environmental impact of their operations. Furthermore, the ability to predict future production rates and reservoir behavior with greater accuracy allows operators to plan for more sustainable production levels, reducing the risk of overproduction and ensuring the long-term viability of the reservoir (Abdulkareem, *et al.*, 2023, Adeleke & Ajayi, 2023, Halliday, 2023).

In conclusion, transforming deterministic reservoir models into probabilistic frameworks through uncertainty quantification methods has a profound impact on the reliability of production forecasts and the overall management of oil and gas reservoirs. The use of probabilistic forecasts allows operators to better understand the full range of potential reservoir behaviors, assess risks more effectively, and make more informed decisions about well placement, EOR techniques, and redevelopment strategies. By incorporating uncertainty into forecasting, operators can improve the accuracy of predictions, optimize resource allocation, and enhance decision-making across various geological and operational scenarios (Ogunyankinnu, *et al.*, 2022, Onibokun, *et al.*, 2022). This probabilistic approach not only improves the economic performance of reservoir management but also supports more sustainable practices, ensuring that resources are used efficiently and the environmental impact is minimized. As the oil and gas industry continues to evolve, probabilistic

forecasting will remain a vital tool in managing the complexities and uncertainties inherent in reservoir management (Umoren, *et al.*, 2020).

2.7 Real-Time Data Integration and Adaptive Reservoir Management

Real-time data integration and adaptive reservoir management play an essential role in enhancing the accuracy and reliability of reservoir forecasting, particularly in the context of varying geological and operational scenarios. As reservoirs become more complex and the demand for efficient, cost-effective management grows, real-time data integration combined with uncertainty quantification (UQ) methods offers an innovative solution to the uncertainties inherent in reservoir behavior (Umoren, *et al.*, 2021). Real-time data provides up-to-the-minute information on reservoir conditions, production rates, well performance, and other critical factors, enabling operators to make timely, informed decisions. When coupled with UQ techniques, this data allows for continuous updates to reservoir models, refining predictions and improving forecasting reliability in a dynamic environment.

The role of real-time data in reducing uncertainty and refining forecasts is substantial. In traditional reservoir management approaches, forecasts were often based on static models that relied heavily on initial assumptions about the reservoir's characteristics, which could lead to significant inaccuracies as the reservoir conditions changed over time. As new data became available, it could be slow to integrate into the existing models, resulting in outdated forecasts that failed to reflect real-time changes in reservoir behavior. With the integration of real-time data, however, operators can continuously monitor key parameters such as production rates, reservoir pressure, temperature, and fluid composition (Asogwa, *et al.*, 2022, Esan, *et al.*, 2022). This real-time information provides operators with a clearer understanding of the reservoir's current state and allows for immediate adjustments to production strategies.

For example, real-time pressure and flow data from wells can indicate when gas or water breakthrough is imminent, signaling the need for interventions like adjusting injection rates or isolating problem zones. This data-driven approach enhances forecasting accuracy by ensuring that reservoir models are continuously updated based on the most current data. Real-time data also helps operators account for short-term fluctuations in production that can be influenced by factors such as operational changes or equipment failures. As these fluctuations are factored into the models, the uncertainty around short-term production forecasts is reduced, allowing for more reliable predictions and better operational planning (Odum, Jason & Jambol, 2023, Okolo, *et al.*, 2023).

Adaptive reservoir management strategies enabled by UQ methods take this a step further by allowing operators to make ongoing adjustments to their strategies based on real-time data integration. Adaptive management is an approach that focuses on continuous learning and flexibility, adjusting strategies as new information is gathered. In the context of reservoir management, adaptive strategies allow operators to adjust production plans and recovery techniques based on updated data and refined forecasts. This flexibility is particularly critical in mature oilfields or reservoirs with high uncertainty, where the dynamics of the reservoir can change rapidly due to factors such as depletion, fluid

migration, and operational interventions (Akande, *et al.*, 2023, Akinbode, Taiwo & Uchenna, 2023, Onotole, *et al.*, 2023).

UQ methods, including Monte Carlo simulations, Bayesian inference, and machine learning, are key to enabling adaptive management by providing probabilistic forecasts that incorporate uncertainty. These methods allow operators to explore a range of possible outcomes based on different assumptions about reservoir conditions and operational parameters. By continuously integrating real-time data into these models, operators can update their forecasts and identify the most likely scenarios for future production. This adaptive approach allows for more informed decision-making and minimizes the risks associated with relying on outdated or inaccurate assumptions (Ajayi & Akanji, 2022, Isa, 2022).

For instance, when operating in a reservoir with high geological uncertainty, UQ methods combined with real-time data integration can enable operators to quickly adapt their strategies if the reservoir behaves differently than initially expected. As new data becomes available, the UQ models are updated to reflect the current state of the reservoir, and production forecasts are refined. This real-time adaptability ensures that operators can make decisions based on the most accurate and up-to-date information, rather than relying on static models or historical data alone (Uzondu & Ofoedu, 2011).

One of the key benefits of adaptive reservoir management is its ability to optimize well interventions and enhance recovery techniques. In a mature reservoir, where production rates are declining, the ability to prioritize well interventions and apply enhanced oil recovery (EOR) techniques is critical to maximizing recovery. Real-time data, integrated with UQ methods, can help identify the most promising wells for recompletion, sidetracking, or stimulation. By continuously monitoring reservoir performance and updating the model based on new data, operators can focus their efforts on the areas of the reservoir with the greatest potential for increased production, thereby reducing costs and improving overall recovery efficiency (Giawah, *et al.*, 2021, Ozor, Sofoluwe & Jambol, 2021). For example, if real-time data suggests that a particular well is underperforming due to water breakthrough, the model can be updated to reflect this change, and the operator can adjust the injection strategy accordingly.

Moreover, real-time data integration and adaptive management can be used to optimize the application of EOR techniques. These techniques, such as water flooding, gas injection, and chemical flooding, are commonly used in mature reservoirs to boost recovery. However, their effectiveness can be highly variable depending on the reservoir's characteristics and current conditions. By continuously monitoring reservoir behavior and incorporating real-time data into UQ models, operators can refine their EOR strategies to maximize their impact. For example, real-time monitoring of pressure and fluid composition can help operators adjust injection rates and optimize the placement of injection wells, improving the efficiency of EOR processes and reducing operational costs (Ofoedu, *et al.*, 2022, Okolo, *et al.*, 2022).

The integration of real-time data into UQ models also helps improve decision-making in terms of well placement and field redevelopment. In many cases, operators are faced with the challenge of selecting the best locations for new wells or

determining which areas of the reservoir are most suitable for redevelopment. Traditional methods of well placement relied heavily on pre-drilling geological assumptions and historical production data. However, as the reservoir evolves, these assumptions may no longer be valid (Umoren, *et al.*, 2020). Real-time data enables operators to monitor reservoir performance in real-time and update their models, which helps identify the most productive zones for new wells or re-entry into existing wells. This data-driven approach not only increases recovery rates but also reduces unnecessary drilling and interventions, minimizing both costs and environmental impact (Enow, *et al.*, 2023, Uzozie, *et al.*, 2023).

Furthermore, the integration of real-time data into reservoir management supports more effective risk management. In the context of oil and gas reservoirs, uncertainty and risk are inherent in many operational decisions. The ability to quantify and track risks using real-time data, coupled with probabilistic forecasting methods, allows operators to make better decisions about when and where to take risks. For example, if a probabilistic model indicates a high likelihood of success for a particular well intervention, operators can make informed decisions about whether to proceed with that intervention or focus on other areas of the reservoir. This approach reduces the likelihood of costly mistakes and improves the overall efficiency of reservoir management (Akomea-Agyin & Asante, 2019, Awe, 2017, Osabuohien, 2019).

In conclusion, real-time data integration and adaptive reservoir management strategies, supported by uncertainty quantification methods, provide significant advantages in reducing uncertainty and refining forecasting across varying geological and operational scenarios. By continuously integrating real-time data into reservoir models, operators can update production forecasts, optimize recovery techniques, and make more informed decisions. The ability to adapt strategies in response to changing reservoir conditions enhances the overall efficiency of reservoir management, improves decision-making, and reduces operational risks (Ogunyankinnu, *et al.*, 2022, Oyeyemi, 2022). As the oil and gas industry continues to face growing challenges related to reservoir complexity, the use of real-time data and adaptive management will become increasingly important in maximizing recovery, minimizing costs, and ensuring the long-term sustainability of oil and gas operations.

2.8 Conclusion

In conclusion, uncertainty quantification (UQ) methods have proven to be invaluable in improving the reliability and accuracy of reservoir forecasting across varying geological and operational scenarios. These methods, including Monte Carlo simulations, Bayesian inference, and machine learning, have allowed operators to move beyond traditional deterministic models and embrace a probabilistic approach that more accurately reflects the complexities and uncertainties inherent in reservoir management. By incorporating uncertainty into reservoir models, UQ techniques help operators understand the range of possible outcomes, manage risks more effectively, and make more informed decisions about well placement, enhanced oil recovery (EOR) techniques, and field redevelopment strategies. This ability to quantify uncertainty is crucial in managing mature oilfields, where production is often

unpredictable and declining, and in new fields where geological complexities can introduce high levels of uncertainty.

UQ methods also provide a framework for continuously refining forecasts as new data becomes available. This real-time adaptability allows operators to adjust their strategies and interventions as needed, ensuring that resources are allocated efficiently and production is optimized. By reducing uncertainty in production forecasts, UQ methods not only enhance the economic performance of oil and gas operations but also support more sustainable practices by minimizing wasteful interventions and focusing efforts on the most promising areas of the reservoir. As the oil and gas industry moves towards more data-driven and adaptive approaches to reservoir management, UQ techniques will continue to play a central role in supporting decision-making, reducing operational risks, and ensuring the long-term sustainability of reservoir management practices. The ongoing advancement of these methods promises even greater precision in forecasting, further enhancing the industry's ability to address the challenges of resource management in increasingly complex and uncertain environments.

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